

## More Attorney Tips

2. The internet can help me write my will for free. Why should I pay for the services of an estate planning attorney?

Do-it-yourself will kits may be widely available online, but there are no safeguards to ensure that they're accurate and that the generated documents are implemented correctly. There's more to writing a will than just filling in the blanks. Plus states often have different rules

### Your Attorney's Role

A qualified estate planning attorney can help you protect your assets, minimize taxes and find the best ways to provide for your loved ones and the organizations that you support, such as the NACAA Educational Foundation..

3. I just finished writing and updating my will. Planning done?

Not so fast. Your will doesn't cover everything in your estate. The beneficiary designation forms for your

policies dictate who will receive these assets. Keep your beneficiaries up to date so that your assets end up with your intended recipients.

### Your Attorney's Role

As part of the will planning process, your attorney will review these accounts to ensure that they coordinate with your overall plans.

4. The NACAA Educational Foundation is important to me. How can I continue to support this work after my lifetime?

Including the NACAA Educational Foundation in your plans is a thoughtful way to invest in the future of our mission. It's also your opportunity to give voice to the values you live your life by.

### Your Attorney's Role

There are many ways to remember the NACAA Educational Foundation in your will or other financial plans. Your attorney can help you find the gift that best meets your family's needs and charitable goals.

### For More Information Contact:

NACAA Educational Foundation  
6584 West Duroc Road  
Maroa, Illinois 61756  
(217) 794-3700

## NACAA Educational Foundation



Are you interested in making a gift to NACAA Educational Foundation through a STOCK donation?

Learn more about seeing your generosity in action!

# How to Donate Your Stock to the NACAA Educational Foundation

With the stock market regularly breaking records at the closing bell, many of your investments are likely worth more today than what you originally paid for them.

Time to sell? If you do, you might have to pay capital gains taxes. There's a better option that provides you with valuable tax incentives as well as the satisfaction of supporting a cause close to your heart: Give your stock to the NACAA Educational Foundation.

When you give the NACAA Educational Foundation appreciated securities that you've owned for more than one year, you will receive two tax benefits:

You are entitled to a federal income tax deduction based on the current fair market value of the securities, regardless of their often much lower original cost.

You will be exempt from paying capital gains taxes on any increase in value—taxes you would pay if you sold the stock.

## Reap the Rewards

To realize full tax benefits from your gift, keep the following IRS guidelines in mind:

**Donate long-term appreciated property.** For short-term assets (owned one year or less), only the amount you originally paid is deductible.

**Watch the ceiling.** The gift deduction for long-term capital gain property is limited to 30 percent of your adjusted gross income in the year of your gift, but the excess is deductible over the next five years.

## How to Make a Gift of Stock

If you have the physical securities:

- Hand-deliver them to us; or
- Mail us the stocks and stock power in separate envelopes for your protection.

If you don't have possession of the physical securities:

- Instruct your broker to electronically transfer your intended shares; and
- Ask your broker to notify us once the transfer is complete.

## 4 TIPS FROM A WILL PLANNING ATTORNEY

Proper planning includes involving the right people. Here's why an attorney is a vital partner in your will planning process.

1. I already have a will, so I'm all set, right?

Not necessarily. Unlike antiques and wine, a will doesn't improve with age. Many things in your life might have changed since you first created your will—a divorce or remarriage, a new child or grandchild, revised tax laws, a move to another state or valuable new assets.

## Your Attorney's Role

An estate planning attorney can help you determine if it's time to breathe new life into your outdated will and can make recommendations for updating it based on your current circumstances.



*Estate planning and options are always worth investigating.*